GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2582
ANSWERED ON:10.03.2000
MORE OPERATIONAL FREEDOM TO NAVRATNAS
AKBOR ALI KHANDOKER;ASHOK NAMDEORAO MOHOL;SUBODH MOHITE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are considering to enhance the powers of 11 navratnas to invest in joint ventures without seeking specific investment approval;

(b) if so, whether the proposal is under consideration to allow these public undertakings to invest over 30-35% of their cash reserves in joint ventures as against the present investment limit;

(c) the extent to which these steps are likely to help these companies to grow; and

(d) the names of companies which have come under the navratnas and their performance during the last three years?

Answer

THE MINISTER OF STATE (HI&PE) DR. VALLABHBHAI KATHIRIA

(a) There is no proposal at present to enhance the powers already given in the Navratna package.

(b) & (c) Do not arise.

(d) The name of Navratna Central PSUs and their performance during the last 3 years are in the Annexure.

ANNEXURE
PROFILE OF NAVARATNA COMPANIES COMPARATIVE FIGURES FOR THREE YEARS AS ON 31.3.98

(Rs. in Crores)

Sl. Name of the PSEs	Year	Paid up Capital	Capital Employed	Turnover	Net Profit	N P/ CE(%)
1 BHARAT HEAVY ELECTRICALS LTD.						
	1997-98 :	245	2895	6471	720	24.86
	1996-97 :	245	2585	5755	463	17.92
	1995-96 :	245	2107	4833	350	16.62
2 BHARAT PETROLEUM CORPN. LTD.						
	1997-98 :	150	2554	20697	521	20.41
	1996-97 :	150	2718	10554	408	15.00
	1995-96 :	150	1815	9254	386	21.26
3 GAS AUTHORITY OF INDIA LTD.						
	1997-98 :	846	2612	5731	1020	39.07
	1996-97 :	846	838	4541	620	73.95
	1995-96 :	845	800	4408	516	64.47
4 HINDUSTAN PETROLEUM CORPN. LTD.						
	1997-98 :	221	3032	14400	701	23.13
	1996-97 :	209	3966	13951	612	15.44
	1995-96 :	207	2505	11870	514	20.53

5 INDIAN OIL CORPORATION LTD.

1997-98 :	389	11534	59219	1707	14.79
1996-97 :	389	15087	55422	1408	9.33
1995-96 :	389	8967	43874	1249	13.93

6 INDIAN PETRO-CHEMICALS CORPN. LTD.

1997-98 :	249	5801	3755	244	4.20
1996-97 :	249	5543	3430	510	9.20
1995-96 :	249	2959	3804	604	20.40

7 MAHANAGAR TELEPHONE NIGAM LTD.

1997-98 :	630	11125	4655	1130	10.16
1996-97 :	600	10547	4031	933	8.84
1995-96 :	600	8896	3448	730	8.20

8 NATIONAL THERMAL POWER CORPORATION LTD.

1997-98 :	7546	24079	12429	2154	8.94
1996-97 :	7404	23280	9857	1679	7.21
1995-96 :	7335	20642	8387	1353	6.55

9 OIL & NATURAL GAS CORPORATION LTD.

1997-98 :	1426	11489	15224	2678	23.31
1996-97 :	1426	13710	13235	2034	14.83
1995-96 :	1426	14295	13098	1945	13.61

10 STEEL AUTHORITY OF INDIA LTD.

1997-98 :	4130	20808	14840	133	0.64
1996-97 :	4130	18826	14325	515	2.74
1995-96 :	4130	13738	14954	1319	9.60

11 VIDESH SANCHAR NIGAM LTD.

1997-98 :	95	3574	6125	968	27.09
1996-97 :	92	2622	1591	505	19.25
1995-96 :	80	1172	1325	410	34.94

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